**INTEREST RATES MARKET NOTICE**

**Date: 22 November 2016**

**Subject:** New Financial Instrument Listing

***(IMPERIAL GROUP LIMITED –“IPL11”)***

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The JSE Limited has granted a listing to **IMPERIAL GROUP LIMITED** on Interest Rate Market with effect from 24 November 2016**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** IPL11

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 9.417% (3 Month JIBAR as at 21 November 2016 of 7.367% plus 205 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 24 May 2022

**Books Close Date(s)** 14 February, 14 May, 14 August, 14 November

**Interest Payment Date(s)** 24 February, 24 May, 24 August, 24 November

**Last Day to Register** By 17:00 on13 February, 13 May, 13 August, 13 November

**Issue Date** 24 November 2016

**Date Convention** Following

**Interest Commencement Date** 24 November 2016

**First Interest Payment Date** 24 February 2017

**ISIN No.** ZAG000140898

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IPL11%20Pricing%20Supplement%2020161124.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IPL11%20Pricing%20Supplement%2020161124.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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